

Company Registration Number: 06054331
Charity Registration Number: 1120120

Upper Teesdale Agricultural Support Services Limited

Financial Statements

For the Year Ending

31 December 2025

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Upper Teesdale Agricultural Support Services Limited

Financial Statements

Year Ended 31 December 2025

	Page
Trustees' Annual Report (Incorporating the Director's Report)	1
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities (Including Income and Expenditure Account)	4
Statement of Financial Position	5
Statement of Cash Flows	6
Notes to the Financial Statements	7
The Following Pages Do Not Form Part of the Financial Statements	
Detailed Statement of Financial Activities	26

Upper Teesdale Agricultural Support Services Limited

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 December 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 December 2025.

Objectives and Activities

The objects of the charity are to promote the benefit of the inhabitants of the community of the rural area of Upper Teesdale and the neighbourhood thereof through the advancement of education and the provision of facilities in the interest of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life of the said inhabitants.

Activities include the provision of advice and education, support and mentoring to the community in the area of operation including the provision of a drop-in facility for young people and encouraging and supporting outside organisations and outreach working.

Achievements and Performance

The charity's achievements and performance during the year are described in the annual report.

Financial Review

Income for the year totalled £643,762 (2024 - £805,969) and expenditure totalled £588,901 (2024 - £558,661) giving a surplus of £54,861 (2024 - £247,308). The value of investments increased by £2,568 (2024 - fell by £1,736) giving an overall surplus of £57,429 (2024 - £245,572).

During 2025 reserves increased by £28,680 to £269,576 and there is a further £195,044 held in designated funds to be spent as the trustees see fit. Restricted funds fell by £31,383 to £151,584 and fixed assets fell by £1,708 to £86,085.

The trustees have reviewed the charity's need for reserves in line with guidance issued by the Charity Commission and it is the policy of the trustees to hold free reserves for between six and twelve months normal activity excluding depreciation and specific project costs (between £235,000 and £470,000) and additional reserves, as agreed on an annual basis, to meet the costs of any additional project work or to safeguard the charity's service commitment in the event of delays or receipts of grants or general liabilities. The trustees believe that the reserves should be at least at this level to ensure that the charity can run efficiently and meet the needs of the beneficiaries.

At 31st December 2025 free reserves were £269,576 excluding designated funds which is in accordance with the stated policy.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public Benefit

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

Upper Teesdale Agricultural Support Services Limited

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2025

Reference and Administrative Details

Registered charity name Upper Teesdale Agricultural Support Services Limited

Charity registration number 1120120

Company registration number 06054331

Principal office and registered office 9-11 Chapel Row
Middleton In Teesdale
Barnard Castle
County Durham
DL12 0SN

The Trustees

Mr R Matthews
Mr C Stephenson
Mrs L A Simpson
Mr M McGarry
Prof S E Elton (Retired 12 March 2025)
Ms F Hutchinson (Retired 12 March 2025)
Mr P W Lamb
Dr S A Lumb
Ms S Markwick
Ms C Colling
Mr R Danby (Appointed 12 March 2025)
Mr M R Peat (Appointed 12 March 2025)

Company Secretary Ms E Spry (from 12 March 2025)

Independent Examiner Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Ms E Spry
Company Secretary

Upper Teesdale Agricultural Support Services Limited

Independent Examiner's Report to the Trustees of Upper Teesdale Agricultural Support Services Limited

Year Ended 31 December 2025

I report to the trustees on my examination of the financial statements of Upper Teesdale Agricultural Support Services Limited ('the company') for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Upper Teesdale Agricultural Support Services Limited

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 December 2025

		2025		2024	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	71,018	175,775	246,793	341,194
Charitable activities	6	59,615	313,635	373,250	448,663
Investment income	7	23,719	–	23,719	16,112
Total income		<u>154,352</u>	<u>489,410</u>	<u>643,762</u>	<u>805,969</u>
Expenditure					
Expenditure on charitable activities	8,9	191,194	397,707	588,901	558,661
Total expenditure		<u>191,194</u>	<u>397,707</u>	<u>588,901</u>	<u>558,661</u>
Net income		<u>(36,842)</u>	<u>91,703</u>	<u>54,861</u>	<u>247,308</u>
Transfers between funds		123,086	(123,086)	–	–
Other recognised gains and losses					
Investment gains/(losses)		2,568	–	2,568	(1,736)
Net movement in funds		<u>88,812</u>	<u>(31,383)</u>	<u>57,429</u>	<u>245,572</u>
Reconciliation of funds					
Total funds brought forward		<u>460,185</u>	<u>182,967</u>	<u>643,152</u>	<u>397,580</u>
Total funds carried forward		<u><u>548,997</u></u>	<u><u>151,584</u></u>	<u><u>700,581</u></u>	<u><u>643,152</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 24 form part of these financial statements.

Upper Teesdale Agricultural Support Services Limited

Statement of Financial Position

31 December 2025

		2025		2024
	Note	£	£	(restated) £
Fixed Assets				
Tangible fixed assets	15		63,425	67,701
Investments	16		20,952	18,384
			84,377	86,085
Current Assets				
Debtors	17	27,383		42,174
Cash at bank and in hand		617,399		565,673
		644,782		607,847
Creditors: amounts falling due within one year	18	28,578		50,780
Net Current Assets			616,204	557,067
Total Assets Less Current Liabilities			700,581	643,152
Net Assets			700,581	643,152
Funds of the Charity				
Restricted funds			151,584	182,967
Unrestricted funds			548,997	460,185
Total charity funds	20		700,581	643,152

For the year ending 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr M McGarry
Trustee

The notes on pages 7 to 24 form part of these financial statements.

Upper Teesdale Agricultural Support Services Limited

Statement of Cash Flows

Year Ended 31 December 2025

	2025	2024
	£	(restated) £
Cash Flows from Operating Activities		
Net income	54,861	247,308
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	18,475	17,747
Dividends, interest and rents from investments	(1,718)	(1,650)
Other interest receivable and similar income	(22,001)	(14,462)
Gains on disposal of heritage assets	(2,159)	–
Accrued expenses	5,404	4,592
<i>Changes in:</i>		
Trade and other debtors	14,791	(28,849)
Trade and other creditors	(27,606)	35,588
Cash generated from operations	40,047	260,274
Interest received	22,001	14,462
Net cash from operating activities	62,048	274,736
Cash Flows from Investing Activities		
Dividends, interest and rents from investments	1,718	1,650
Purchase of tangible assets	(15,990)	(61,888)
Proceeds from sale of tangible assets	1,791	–
Proceeds from sale of heritage assets	2,159	–
Net cash used in investing activities	(10,322)	(60,238)
Net Increase in Cash and Cash Equivalents	51,726	214,498
Cash and Cash Equivalents at Beginning of Year	565,673	351,175
Cash and Cash Equivalents at End of Year	617,399	565,673

The notes on pages 7 to 24 form part of these financial statements.

Upper Teesdale Agricultural Support Services Limited

Notes to the Financial Statements

Year Ended 31 December 2025

1. General Information

The company is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 9-11 Chapel Row, Middleton In Teesdale, Barnard Castle, County Durham, DL12 0SN.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Upper Teesdale Agricultural Support Services Limited

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Tangible Assets

Tangible fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. The costs of minor additions or those costing below £500 are not capitalised.

Upper Teesdale Agricultural Support Services Limited

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property Improvements	-	Straight line over lease term
Office Furniture	-	15% straight line
Minibus	-	20% reducing balance
Electrical Equipment	-	25% straight line
Computer Equipment	-	Straight line over 3 years

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Upper Teesdale Agricultural Support Services Limited

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31st December 2025 there were 10 members each of whom had undertaken to contribute an amount not exceeding £10 in the event of a winding up.

The company is under the control of the board of directors as a body and as such is not controlled by any individual.

Upper Teesdale Agricultural Support Services Limited

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

5. Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Donations			
General donations	18,267	2,530	20,797
Friends Of UTASS	903	–	903
HMRC Gift aid	1,848	–	1,848
R H Woods Charitable Trust	–	800	800
Legacies			
Legacies	50,000	–	50,000
Grants			
National Lottery Community Fund	–	78,700	78,700
Durham Community Action	–	–	–
Ballinger Trust	–	20,000	20,000
Durham County Council	–	36,245	36,245
Royal Countryside Fund	–	10,000	10,000
Teesdale AAP	–	–	–
Joseph Strong Frazer Trust	–	2,500	2,500
The Mercers Charitable Foundation	–	25,000	25,000
	<u>71,018</u>	<u>175,775</u>	<u>246,793</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2024 <i>(restated)</i>
	£	£	£
Donations			
General donations	22,408	–	22,408
Friends Of UTASS	3,208	–	3,208
HMRC Gift aid	2,210	–	2,210
R H Woods Charitable Trust	–	850	850
Northumbrian Water	3,000	–	3,000
Durham Dales Enterprise CIC	5,429	–	5,429
Legacies			
Legacies	100,000	–	100,000
Grants			
National Lottery Community Fund	–	76,746	76,746
Durham Community Action	–	3,000	3,000
Ballinger Trust	–	20,000	20,000
Durham County Council	–	38,343	38,343
Royal Countryside Fund	–	22,500	22,500
Teesdale AAP	–	16,000	16,000
Joseph Strong Frazer Trust	–	2,500	2,500
The Mercers Charitable Foundation	–	25,000	25,000
	<u>136,255</u>	<u>204,939</u>	<u>341,194</u>

Upper Teesdale Agricultural Support Services Limited

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

6. Charitable Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Wellbeing	–	42,987	42,987
Crime prevention	–	66,563	66,563
Community resilience	–	76,099	76,099
Social isolation and poverty	5,488	91,818	97,306
Cree project and retired farmers' lunches	–	9,000	9,000
Youth work	1,116	10,945	12,061
Minibus income	12,909	–	12,909
Rural training programme	–	16,223	16,223
Business and admin support	40,102	–	40,102
	<u>59,615</u>	<u>313,635</u>	<u>373,250</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024 <i>(restated)</i>
	£	£	£
Wellbeing	–	64,980	64,980
Crime prevention	–	70,879	70,879
Community resilience	–	84,581	84,581
Social isolation and poverty	–	142,313	142,313
Cree project and retired farmers' lunches	–	10,193	10,193
Youth work	1,567	24,707	26,274
Minibus income	3,567	–	3,567
Rural training programme	–	17,478	17,478
Business and admin support	28,398	–	28,398
	<u>33,532</u>	<u>415,131</u>	<u>448,663</u>

7. Investment Income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024 <i>(restated)</i>
	£	£	£	£
Income from listed investments	1,718	1,718	1,650	1,650
Bank interest receivable	22,001	22,001	14,462	14,462
	<u>23,719</u>	<u>23,719</u>	<u>16,112</u>	<u>16,112</u>

Upper Teesdale Agricultural Support Services Limited

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Charitable Activities	<u>191,194</u>	<u>397,707</u>	<u>588,901</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2024 <i>(restated)</i>
	£	£	£
Charitable Activities	<u>186,266</u>	<u>372,395</u>	<u>558,661</u>

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Total funds 2025	Total fund 2024
	£	£	£
Charitable Activities	<u>588,901</u>	<u>588,901</u>	<u>558,661</u>

10. Net Income

Net income is stated after charging/(crediting):

	2025	2024 <i>(restated)</i>
	£	£
Depreciation of tangible fixed assets	18,475	17,747
Gains on disposal of fixed assets	<u>(2,159)</u>	<u>—</u>

11. Independent Examination Fees

	2025	2024 <i>(restated)</i>
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,455	1,491
Other financial services	<u>1,422</u>	<u>1,222</u>
	<u>2,877</u>	<u>2,713</u>

12. Staff Costs and Emoluments

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024 <i>(restated)</i>
	£	£
Wages and salaries	360,413	360,191
Social security costs	24,007	18,072
Employer contributions to pension plans	<u>13,406</u>	<u>12,706</u>
	<u>397,826</u>	<u>390,969</u>

Upper Teesdale Agricultural Support Services Limited

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

12. Staff Costs and Emoluments *(continued)*

The average head count of employees during the year was 20 (2024: 22). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Management	1	1
Administration and support	2	2
Finance	1	1
Domestic support	1	1
Project staff	3	3
Community Support staff	3	4
Training	1	1
	<u>12</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the company. The total compensation paid to key management personnel for services provided to the company was £40,663 (2024:£27,146).

13. Trustee Remuneration and Expenses

No trustees received any remuneration or expenses from the charity during the current and previous year.

14. Transfers Between Funds

During the year £123,086 was transferred from restricted to unrestricted funds. Of this, £15,990 represented capital assets purchased using restricted funds and the remainder represented contributions to staffing and overheads by projects.

Upper Teesdale Agricultural Support Services Limited

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

15. Tangible Fixed Assets

	Leasehold Property Improvements £	Office Furniture £	Minibus £	Electrical Equipment £	Computer Equipment £	Total £
Cost						
At 1 Jan 2025 (as restated)	42,744	27,279	155,683	18,971	72,011	316,688
Additions	–	5,339	–	–	10,651	15,990
Disposals	–	–	(40,721)	–	–	(40,721)
At 31 Dec 2025	<u>42,744</u>	<u>32,618</u>	<u>114,962</u>	<u>18,971</u>	<u>82,662</u>	<u>291,957</u>
Depreciation						
At 1 Jan 2025	42,744	19,430	98,792	18,439	69,582	248,987
Charge for the year	–	1,978	11,020	266	5,211	18,475
Disposals	–	–	(38,930)	–	–	(38,930)
At 31 Dec 2025	<u>42,744</u>	<u>21,408</u>	<u>70,882</u>	<u>18,705</u>	<u>74,793</u>	<u>228,532</u>
Carrying amount						
At 31 Dec 2025	<u>–</u>	<u>11,210</u>	<u>44,080</u>	<u>266</u>	<u>7,869</u>	<u>63,425</u>
At 31 Dec 2024	<u>–</u>	<u>7,849</u>	<u>56,891</u>	<u>532</u>	<u>2,429</u>	<u>67,701</u>

16. Investments

	Listed investments £
Cost or valuation	
At 1 January 2025	18,384
Additions	–
Other movements	2,568
At 31 December 2025	<u>20,952</u>
Impairment	
At 1 January 2025 and 31 December 2025	
Carrying amount	
At 31 December 2025	<u>20,952</u>
At 31 December 2024	<u>18,384</u>

The investments comprise 8,000 shares in Legal & General Group plc which were donated to the charity. They are valued at current market value.

Upper Teesdale Agricultural Support Services Limited

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

17. Debtors

	2025	2024 <i>(restated)</i>
	£	£
Trade debtors	6,605	911
Prepayments	1,350	–
Gift aid recoverable	1,367	1,803
Accrued grant income	18,061	39,460
	<u>27,383</u>	<u>42,174</u>

18. Creditors: amounts falling due within one year

	2025	2024 <i>(restated)</i>
	£	£
Accruals and deferred income	18,413	13,009
Funds held on behalf of third parties	10,165	37,771
	<u>28,578</u>	<u>50,780</u>

19. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £13,406 (2024: £12,706).

Upper Teesdale Agricultural Support Services Limited

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

19. Pensions and Other Post Retirement Benefits *(continued)*

Upper Teesdale Agricultural Support Services Ltd (UTASS) participates in The Pensions Trust's Growth Plan Series 1, 2 and 3 (the scheme). The scheme is a multi-employer scheme which provides benefits to some 1,300 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme. Accordingly, due to the nature of the Scheme, the accounting charge for the period under FRS102 represents the employer contribution payable.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore UTASS is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme. UTASS has been notified by The Pensions Trust of the estimated employer debt on withdrawal from the Scheme based on the financial position of the Scheme as at 30 September 2024. As of this date the estimated employer debt for UTASS was £2,965.

As at the balance sheet date there was 1 pensioner member of the scheme employed by UTASS. UTASS no longer offers membership of the scheme to its employees.

Employees who are not members of the Pensions Trust's Growth Plan Series 1, 2 and 3 are offered a contribution to alternative defined contribution pensions, which in some circumstances is the Pensions Trust's Growth Plan Series 4. Total pension contributions made by the employer during the year were £13,406 (2024 - £12,706). There were no pension contributions outstanding at the year end.

20. Analysis of Charitable Funds

Unrestricted funds

	At 1 Jan 2025	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2025
	£	£	£	£	£	£
General funds	240,896	82,209	(160,530)	107,001	–	269,576
Capital funds	86,085	–	(18,475)	14,199	2,568	84,377
Minibus funds	1,350	16,885	(8,761)	2,097	–	11,571
Young Peoples' Free Reserves	786	1,419	(552)	–	–	1,653
Joan Drewe legacy	21,876	–	–	–	–	21,876
Events reserves	1,552	–	–	–	–	1,552

Upper Teesdale Agricultural Support Services Limited

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

Older Persons Free Reserves	173	690	(360)	169	–	672
Retired farmers lunches	3,366	–	(54)	(362)	–	2,950
Yoga donations	857	100	–	–	–	957
Dog poo bags	(185)	822	(166)	–	–	471
Training	337	2,077	(2,296)	(18)	–	100
Relief Fund donations	3,092	–	–	–	–	3,092
Legacies	100,000	50,000	–	–	–	150,000
Time Together Free Reserves	–	150	–	–	–	150
	<u>460,185</u>	<u>154,352</u>	<u>(191,194)</u>	<u>123,086</u>	<u>2,568</u>	<u>548,997</u>
	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2024 £
General funds	209,303	77,213	(150,705)	105,085	–	240,896
Capital funds	43,680	–	(17,747)	61,888	(1,736)	86,085
Minibus funds	1,623	3,231	(5,285)	1,781	–	1,350
Young Peoples' Free Reserves	3,900	1,842	(8,173)	3,217	–	786
Joan Drewe legacy	22,088	–	(360)	148	–	21,876
Events reserves	994	1,812	(1,254)	–	–	1,552
Older Persons Free Reserves	776	175	(778)	–	–	173
Retired farmers lunches	3,995	–	–	(629)	–	3,366
Yoga donations	601	389	(133)	–	–	857
Dog poo bags	(54)	627	(758)	–	–	(185)
Training	–	610	(273)	–	–	337
Relief Fund donations	3,892	–	(800)	–	–	3,092
Legacies	–	100,000	–	–	–	100,000
	<u>290,798</u>	<u>185,899</u>	<u>(186,266)</u>	<u>171,490</u>	<u>(1,736)</u>	<u>460,185</u>

Upper Teesdale Agricultural Support Services Limited

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

20. Analysis of Charitable Funds *(continued)*

Restricted funds

	At 1 Jan 2025 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2025 £
National Lottery Community Fund	21,325	78,700	(75,676)	(180)	–	24,169
DCC Neighbourhood Grant	1,111	–	(1,111)	–	–	–
Point North - A Place for Young People	–	3,000	(3,000)	–	–	–
DCC Neighbourhood Budget - Community Space enhancement	–	2,243	–	–	–	2,243
The Netherton Trust	–	7,500	(4,616)	–	–	2,884
CDCF Poverty Hurts	–	–	–	–	–	–
Bowes Museum	–	2,000	(9)	(1,295)	–	696
Lived Experience Lead 25/26	–	5,262	(4,552)	2,156	–	2,866
PCP Peer Support Worker 25/26	–	13,131	(11,853)	726	–	2,004
Rural Durham Community Research	–	6,492	–	(814)	–	5,678
NFU Grant 2025	–	7,899	–	–	–	7,899
Weardale Action Partnership	7,845	–	(6,845)	(1,000)	–	–
Point North Enriching Later Life	–	19,807	(756)	(295)	–	18,756
Ballinger - Time Together	–	20,000	–	–	–	20,000
DCC - SPF	–	1,300	(697)	–	–	603
RCF Farm for the Future 24/25	4,962	25,250	(1,043)	(29,169)	–	–
Ballinger Trust	20,000	20,000	(22,600)	–	–	17,400
Point North - 2D Legacy Fund	–	2,000	–	–	–	2,000
Theatre Trips etc	(22)	2,530	(2,528)	–	–	(20)
Land of Lead & Silver	1,690	1,690	(2,301)	(1,079)	–	–
PCP Peer Support Worker	2,192	4,319	(3,815)	(2,696)	–	–
Joseph Strong Fraser Trust	–	2,500	(2,500)	–	–	–
PCP Community Resilience worker	–	25,267	(22,688)	2,520	–	5,099
Parish Nurse Project 24/25	4,954	14,375	(15,921)	(3,408)	–	–
Wellesley Trust Fund via Community Foundation	1,292	8,723	(6,967)	(1,042)	–	2,006

Upper Teesdale Agricultural Support Services Limited

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

20. Analysis of Charitable Funds *(continued)*

DCC (Cree Sessions)	2,708	9,000	(7,364)	(2,960)	–	1,384
PCP Time Together 25/26	–	–	(17,778)	17,778	–	–
The Mercers Charitable Foundation	8,009	25,000	(22,767)	(50)	–	10,192
PCP Time Together R&H Wood	19,841	–	(5,933)	(13,908)	–	–
Charitable Trust	850	800	(1,650)	–	–	–
Royal Community Fund (Agricultural salaries)	7,751	10,000	(17,322)	(429)	–	–
CDCF Know Your Neighbourhood	12,013	20,414	(12,039)	(12,922)	–	7,466
NFU Grant	3,400	–	(1,087)	(2,313)	–	–
Point North						
Welcome Space	2,300	2,090	(2,215)	(2,175)	–	–
Parish Nurse	–	18,089	(16,256)	(1,398)	–	435
Safer Streets	9,906	58,664	(45,166)	(8,659)	–	14,745
PCP Resilience worker	4,999	8,132	(7,192)	(5,939)	–	–
Mintingmer	–	650	(180)	(470)	–	–
CDCF Welcome Space	–	–	–	–	–	–
Digital Durham	(270)	32,702	(14,426)	(18,006)	–	–
Defra Farmer Welfare Fund	65	17,325	(9,414)	(7,865)	–	111
NFU Grant 2024	6,509	–	(5,632)	(877)	–	–
Lived Experience	2,259	5,261	(3,752)	(3,768)	–	–
Point North DB						
Society	4,905	–	(1,929)	(2,976)	–	–
CDCF Poverty Hurts 2024	3,670	–	(71)	(3,599)	–	–
Cree Plus	8,040	–	(3,758)	(4,282)	–	–
Sir James						
Knott/Samares	4,914	–	(4,352)	(562)	–	–
Stronger Together	7,925	7,295	(3,220)	(12,000)	–	–
Morrison's						
Foundation YP						
Space Improvement	4,882	–	(4,711)	–	–	171
PCP Farming						
Futures (Young Farmers)	2,942	–	(15)	(130)	–	2,797
	<u>182,967</u>	<u>489,410</u>	<u>(397,707)</u>	<u>(123,086)</u>	<u>–</u>	<u>151,584</u>

Upper Teesdale Agricultural Support Services Limited

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

20. Analysis of Charitable Funds *(continued)*

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2024 £
National Lottery Community Fund DCC Neighbourhood Grant	18,254	76,746	(73,492)	(183)	–	21,325
CDCF Poverty Hurts Weardale Action Partnership Middleton Educational Trust	1,111	–	–	–	–	1,111
RCF Farm for the Future 24/25	2,000	–	–	(2,000)	–	–
Ballinger Trust Point North - 2D Legacy Fund	3,177	10,000	(4,858)	(474)	–	7,845
Theatre Trips etc Land of Lead & Silver	550	–	(550)	–	–	–
Wellesley Trust Fund via Community Foundation	–	29,000	(13)	(24,025)	–	4,962
PCP Peer Support Worker	21,462	20,000	(20,053)	(1,409)	–	20,000
Joseph Strong Fraser Trust	–	–	–	–	–	–
PCP Community Resilience worker Parish Nurse Project 24/25	(825)	5,477	(4,674)	–	–	(22)
Teesdale Action Partnership (Healthy Activities, Healthy Food)	–	1,690	–	–	–	1,690
DCC (Cree Sessions)	3,140	7,478	(8,186)	(1,140)	–	1,292
Durham High Sheriff's Award The Mercers Charitable Foundation	–	13,181	(10,893)	(96)	–	2,192
PCP Time Together R&H Wood Charitable Trust	–	2,500	(1,000)	(1,500)	–	–
Royal Community Fund (Agricultural salaries)	4,503	8,124	(6,637)	(5,990)	–	–
CDCF Know Your Neighbourhood NFU Grant	–	26,852	(21,898)	–	–	4,954
CDCF Trips & Outings	–	581	(187)	(394)	–	–
RCF Farm for the Future - 23-24	2,476	10,193	(7,309)	(2,652)	–	2,708
	927	–	(927)	–	–	–
	3,868	25,000	(20,859)	–	–	8,009
	–	25,000	(7,154)	1,995	–	19,841
	860	850	(860)	–	–	850
	7,550	22,500	(22,299)	–	–	7,751
	4,059	46,185	(22,372)	(15,859)	–	12,013
	6,000	–	(1,374)	(1,226)	–	3,400
	1,000	–	(603)	(397)	–	–
	1,451	23,060	(101)	(24,410)	–	–

Upper Teesdale Agricultural Support Services Limited

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

20. Analysis of Charitable Funds *(continued)*

Parish Nurse	4,246	27,605	(28,485)	(3,366)	–	–
Mickleton Moss Committee	300	–	(300)	–	–	–
DCA Traditional Skills	3,408	–	(2,380)	(1,028)	–	–
PCP Pop Up Hubs	(3,217)	12,489	(1,050)	(8,222)	–	–
Safer Streets	–	64,370	(49,698)	(4,766)	–	9,906
PCP Resilience worker	–	24,397	(22,004)	2,606	–	4,999
Mintingmer	–	500	(285)	(215)	–	–
CDCF Welcome Space	3,000	3,000	(3,646)	(54)	–	2,300
The Mercers Charitable Foundation (Covid)	–	–	(270)	–	–	(270)
DCC New minibus	–	38,343	–	(38,343)	–	–
DCA Building Energy Appraisal	–	3,000	(3,000)	–	–	–
AAP New minibus	–	16,000	–	(16,000)	–	–
Defra Farmer Welfare Fund	–	6,888	(3,355)	(3,468)	–	65
NFU Grant 2024	–	6,509	–	–	–	6,509
Lived Experience Point North DB	–	10,522	(8,263)	–	–	2,259
Society	–	4,905	–	–	–	4,905
CDCF Poverty Hurts 2024	–	12,998	(4,864)	(4,464)	–	3,670
Cree Plus	–	10,000	–	(1,960)	–	8,040
Sir James Knott/Samares	–	10,000	(5,086)	–	–	4,914
Stronger Together	6,399	14,127	(1,775)	(10,826)	–	7,925
Morrisons Foundation YP Space Improvement	6,490	–	(1,608)	–	–	4,882
PCP Farming Futures (Young Farmers)	4,593	–	(27)	(1,624)	–	2,942
	<u>106,782</u>	<u>620,070</u>	<u>(372,395)</u>	<u>(171,490)</u>	<u>–</u>	<u>182,967</u>

Upper Teesdale Agricultural Support Services Limited

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

20. Analysis of Charitable Funds *(continued)*

The restricted funds received during 2025 are for the following purposes:

Core grants:

National Lottery Community Fund
Ballinger Trust
Royal Countryside Fund
R.H.Woods Charitable Trust
Joseph Strong Frazer Trust
Mercers Charitable Foundation

Grants towards wellbeing:

Durham Dales Parish Nurse
Lived Experience

Grants towards our youth work:

Point North - A Place for Young People Grant
YMCA N Tyneside Stronger Together

Grants towards support with social isolation and poverty:

Point North - Welcome Spaces
Point North - Know Your Neighbourhood grant
Point North - Enriching Later Life Grant
Point North - 2D Legacy Fund - Time Together Volunteer Expenses
DCC - CREE work
Farmer Network
PCP - Time Together
Durham Community Action- Rural Durham Community Research Network
Ballinger Charity - Time Together Grant
The Bowes Museum - Reimagine Project
Land of Lead & Silver

Grants towards community resilience:

PCP Community Resilience worker
RCF Farm for the Future

Grants towards crime prevention:

Safer Streets
NFU Mutual

Grants towards rural training:

The Netherton Trust
Tyne & Wear Community Foundation - The Wellesley Trust

Other grants:

Durham County Council - SPF Digital improvements funding
DCC Neighbourhood Budget award - insulation & rear stairwell flooring

Upper Teesdale Agricultural Support Services Limited

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2025

21. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	63,425	–	63,425
Investments	20,952	–	20,952
Current Assets	493,198	151,584	644,782
Creditors less than 1 year	(28,578)	–	(28,578)
Net assets	548,997	151,584	700,581

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	67,701	–	67,701
Investments	18,384	–	18,384
Current Assets	424,880	182,967	607,847
Creditors less than 1 year	(50,780)	–	(50,780)
Net assets	460,185	182,967	643,152

22. Analysis of Changes in Net Debt

	At 1 Jan 2025 £	Cash flows £	At 31 Dec 2025 £
Cash at bank and in hand	565,673	51,726	617,399

23. Utass Endowment Fund

The UTASS Endowment Fund is managed independently by County Durham Community Foundation. UTASS has the use of the income from the fund but not the capital. At 31st December 2025 the fund value was £76,229 (2024 - £77,532).

24. Volunteer Time

Volunteer time to a value of £65,786 (2024 - £49,972) has not been included in income or expenditure for the year.

25. Prior Year Adjustment

A Prior Year Adjustment of £5,000 has been made to the 2024 accounts. This was to correct an error in the accrued grant income as at 31 December 2024 which had been overstated by £5,000. The adjustment has reduced the net assets as at 31 December 2024 by £5,000.

Upper Teesdale Agricultural Support Services Limited

Management Information

Year Ended 31 December 2025

The Following Pages Do Not Form Part of the Financial Statements.

Upper Teesdale Agricultural Support Services Limited

Detailed Statement of Financial Activities

Year Ended 31 December 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
General donations	20,797	22,408
Friends Of UTASS	903	3,208
HMRC Gift aid	1,848	2,210
R H Woods Charitable Trust	800	850
Northumbrian Water	-	3,000
Durham Dales Enterprise CIC	-	5,429
Legacies	50,000	100,000
National Lottery Community Fund	78,700	76,746
Durham Community Action	-	3,000
Ballinger Trust	20,000	20,000
Durham County Council	36,245	38,343
Royal Countryside Fund	10,000	22,500
Teesdale AAP	-	16,000
Joseph Strong Frazer Trust	2,500	2,500
The Mercers Charitable Foundation	25,000	25,000
	<u>246,793</u>	<u>341,194</u>
Charitable activities		
Wellbeing	42,987	64,980
Crime prevention	66,563	70,879
Community resilience	76,099	84,581
Social isolation and poverty	97,306	142,313
Cree project and retired farmers' lunches	9,000	10,193
Youth work	12,061	26,274
Minibus income	12,909	3,567
Rural training programme	16,223	17,478
Business and admin support	40,102	28,398
	<u>373,250</u>	<u>448,663</u>
Investment income		
Income from listed investments	1,718	1,650
Bank interest receivable	22,001	14,462
	<u>23,719</u>	<u>16,112</u>
Total income	<u><u>643,762</u></u>	<u><u>805,969</u></u>

Upper Teesdale Agricultural Support Services Limited

Detailed Statement of Financial Activities *(continued)*

Year Ended 31 December 2025

	2025	2024
	£	£
Expenditure		
Wages	360,413	360,191
Employer's NIC	24,007	18,072
Pension costs	13,406	12,706
Rent	14,500	14,500
Light, heat and water	11,362	8,483
Repairs, renewals and maintenance	6,171	3,077
Licences and insurance	7,032	6,136
Legal and professional fees	6,868	8,994
Telephone and office costs	16,378	17,992
Depreciation	18,475	17,747
Profit on disposal of fixed assets	(2,159)	—
Sundry costs	3,007	2,747
Project costs	100,134	79,881
Minibus costs	8,485	5,146
Staff travel and training	822	2,989
Total expenditure	588,901	558,661
Net income	54,861	247,308